

Junee and District Co-operative Society Ltd  
102 Broadway  
JUNEE NSW 2663  
30<sup>th</sup> March 2023

Dear Closure of Regional Banks Enquiry

We, the Board of Directors, are very concerned about the viability of the large supermarket which we operate, if the only bank in town, the Commonwealth Bank, closes.

Already we are quite badly impacted and disadvantaged by the fact that it is only open three mornings a week.

Already we are experiencing a heavier run than usual of customers cashing in their hordes of coins in order to pay for their groceries. This takes a lot of extra time for the check-out staff to process a customer's order and thus has a flow-on effect of stress for those waiting in line behind them.

As we are a rather large supermarket, we will always have to deposit more than the maximum of \$6,000 which we are only able to do, at the Post Office.

The Post Office will also charge us to withdraw cash, which the bank does not do.

We have four Term Deposits with the Commonwealth Bank in Junee, and we will need to employ more staff if we are to travel the 45 minutes to Wagga, park and walk to the Commonwealth Bank there in order to roll these over. And then coming back. A good two hours or more out of the working day. Not forgetting that a person in the office will have to also receive a phone call to verify the roll over.

Then there is the problem of going to Wagga to handle deposits and withdrawals of large sums of money in order to enable the business to operate. At least two people will have to go to Wagga, and we as a Board are very concerned about the security of our staff as they travel to and from Wagga with very large sums of money in their possession.

The Commonwealth Bank is now the only bank in Junee. Currently it is operating three mornings a week, and our staff are finding this very difficult. Sometimes they have spent an hour or more in the bank; waiting, and then being served. Some times they have been asked to come back another day in order to roll over a Term Deposit.

The whole situation is extremely untenable for a large and growing supermarket, with a weekly turnover of over \$400,000.

Janice Brabin (chair), Pam Halliburton, Patsy Lawson, John McEwen (directors)  
*PJ Halliburton*